

Kedia Construction Co. Ltd.

CIN No. : L45200MH1981PLC025083

Regd. Office : 202, A-Wing, Bldg. No. 3, Rahul Mittal Industrial Estate, Sir M. V. Road, Andheri (E), Mumbai - 400 059.
Email : kcclindia@gmail.com • Website : www.kcclindia.in

To,
The Manager
Departments of Corporate Services
M/s. Bombay Stock Exchange
P.J. Towers, Dalal Street
Mumbai - 400 001

29th June, 2020

Dear Sir/ Madam,

Sub : Outcome of Board meeting held on 29.06.2020 at 4.15 p.m - Audited Financial Results for the Quarter & Year ended 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref : Scrip Code: 508993

With reference to our notice dated 09th June, 2020 towards meeting of Board of Directors to consider inter alia Audited Financial Results for the quarter & year ended 31st March, 2020, in this regard, we would like to inform you that the Board of Directors had adopted the Audited Financial Results for the quarter & year ended 31st March, 2020 at its meeting held on 29th June, 2020 at 4.15 p.m.

We are enclosing herewith following documents for your record & information:

1. Audited Financial Results for the quarter & year ended 31st March, 2020.
2. Statement of Assets and Liabilities as at 31st March, 2020.
3. Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015
4. Auditors Report on Quarterly Financial Results and year to date results of the Company pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting commenced at 4.20 p.m and concluded at 4.45 p.m.

We request you to take the same on your records.

Thanking you,

FOR KEDIA CONSTRUCTION COMPANY LIMITED

Nitin Kedia
Authorized Signatory
Encl: As Above

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Audited Financial Result for the Quarter and Year Ended 31st March, 2020

Scrip Code : 508993

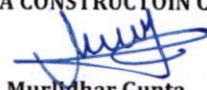
Rs. in Lakhs (Except EPS)

Particulars	Quarter Ended			Year Ended	
	31-Mar-2020	31-Dec-2019	31-Mar-2019	31-Mar-2020	31-Mar-2019
	Un-Audited			Audited	
1. Net Sales / Income from Operations	9.00	9.00	9.00	38.00	29.00
2. Other Income	0.44	-	3.03	0.49	5.39
3. Total Income (1+2)	9.44	9.00	12.03	38.49	34.39
4. Expenditure					
a. Cost of materials consumed	-	-	-	-	-
b. Purchase of traded goods	-	-	-	-	-
c. (Increase) / decrease in stock of finished goods, work in progress and stock-in-trade	-	-	-	-	-
d. Employees benefit expense	2.36	2.30	4.59	9.61	16.01
e. Finance Cost	-	-	-	-	-
f. Depreciation & Amortisation	-	-	-	-	-
g. Administrative, Selling & General Expenses	7.82	0.45	3.73	15.53	9.02
Total Expenditure	10.18	2.75	8.32	25.14	25.03
5. Profit (+) / Loss (-) before exceptional item and tax	(0.74)	6.25	3.71	13.35	9.36
6. Exceptional items	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	(0.74)	6.25	3.71	13.35	9.36
8. Tax expense with Deferred Tax	(0.22)	1.02	1.57	3.61	2.95
9. Net Profit (+) / Loss (-) from Ordinary Activities after tax	(0.52)	5.23	2.14	9.74	6.41
10. Other Comprehensive Income (Net of Tax)					
Item that will not be classified to profit & Loss					
(i) Re-measurement of defined benefit plan	-	-	-	-	-
(ii) Income tax related to item no. (i) above	-	-	-	-	-
Other Comprehensive Income (Net of Tax)	-	-	-	-	-
Total Comprehensive Income for the period (9+10)	(0.52)	5.23	2.14	9.74	6.41
11. Paid-up equity share capital (Face value : Rs. 5/- per shares)	150.00	150.00	150.00	150.00	150.00
12. Earnings Per Share (EPS) (of Rs. 5/- each) (Not Annualised)					
- Basic and diluted EPS before	(0.017)	0.174	0.071	0.325	0.214

Notes :

(1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th June, 2020. (2) The Company is engaged in Construction business and there is no separate reportable segment as per Ind AS 108. (3) The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. (4) Figures of previous period have been regrouped and / or recast wherever considered necessary to confirm the grouping of current period (5) The figures of the fourth quarter are the balancing figures between audited figures and in respect to the full financial year published upto the third quarter of the relevant financial year. Also the figures upto the end of third quarter were only reviewed and not subjected to audit (6) The Financial Results of the Company are submitted to BSE and are available on Company's website at www.kcclindia.com (7) There is no complaint received or pending as on quarter ending March 31, 2020.

For KEDIA CONSTRUCTION CO. LTD


Murlihar Gupta
Director

DIN No. : 01644127



Thane, 29th June, 2020

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Audited Statement of Assets and Liabilities as on 31st March, 2020		Rs. in Lakhs	
Scrip Code : 508993			
Particulars	Year Ended		
	31-Mar-2020	31-Mar-2019	
		Audited	
ASSETS			
1 Non-Current Assets			
-Property, Plant and Equipment's	0.13	0.13	
-Non-Current Investments	-	-	
-Trade Receivables, non-current	-	-	
-Financial Assets			
-Non-Current Investment	-	63.90	
-Loans & Advances	48.10	19.19	
-Other Non-Current Financial Assets	-	-	
-Other Non-Current Assets	-	-	
-Deferred Tax Assets (Net)	-	-	
	48.23	83.22	
2 Current Assets			
-Inventories	167.61	166.26	
-Current Investments	64.47	-	
-Trade Receivables, current	8.94	0.91	
-Cash and cash equivalents	0.24	0.17	
-Bank Balance other than cash and cash equivalents	5.03	2.85	
-Loan & Advances	20.36	49.81	
-Current Tax Assets	10.93	7.44	
-Other current assets	-	-	
	277.58	227.44	
TOTAL ASSETS(1+2)	325.81	310.66	
EQUITY AND LIABILITIES			
1 Equity			
Equity attributable to owners of parent			
-Equity Share Capital	150.00	150.00	
-Other Equity	157.87	148.13	
	307.87	298.13	
2 Liabilities			
Non-Current Liabilities			
-Financial Borrowings	-	-	
-Deferred Tax Liabilities	3.88	3.88	
	3.88	3.88	
Current Liabilities			
-Borrowing, current	-	-	
-Trade Payable	0.14	0.21	
-Provisions	5.86	3.26	
-Current Tax Liabilities	6.91	4.53	
-Other Current Liabilities	1.15	0.65	
	14.06	8.65	
TOTAL EQUITY AND LIABILITIES(1+2)	325.81	310.66	

For KEDIA CONSTRUCTOIN CO. LTD


Murlidhar Gupta
 Director

DIN No. : 01644127



Thane, 29th June, 2020



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended

TO

BOARD OF DIRECTORS OF KEDIA CONSTRUCTION COMPANY LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of KEDIA CONSTRUCTION COMPANY LIMITED (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 {"Statement"}, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the Net Profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net Profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, mis-representations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3Xi) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





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- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Sandeep Rathi & Associates

Chartered Accountants

(Firm Registration No: 113728W)

Sandeep Rathi

Proprietor

Membership Number: 047377

UDIN : 200H7377AAAACK8971

Place : Mumbai

Date : 29th June, 2020.

